

2023 PERSONAL PROPERTY VALUE CHANGE BY MUNICIPALITY IN MACOMB COUNTY

| County Code | Taxing Unit Code | Taxing Unit Name | 2013 to 2023 Personal Property Value Change |
|-------------|------------------|-----------------------------|---|
| 50 | 50-2040 | MEMPHIS CITY | (644,240.00) |
| 50 | 50-2070 | RICHMOND CITY | 1,682,900.00 |
| 50 | 50040 | ANCHOR BAY SCHOOL DISTRICT | (45,050,954.00) |
| 50 | 50050 | ARMADA AREA SCHOOLS | (2,388,934.00) |
| 50 | 50180 | RICHMOND COMMUNITY SCHOOLS | (12,569,346.00) |
| 50 | 50190 | ROMEO COMMUNITY SCHOOLS | 63,309,080.00 |
| 50 | 50230 | WARREN CONSOLIDATED SCHOOLS | 329,888,465.00 |
| 50 | 50000 | MACOMB ISD | 1,187,141,372.00 |

**2023 Personal Property Inter-County Summary Report (PPSR-IC)
Totals for Inter-County Municipalities
For 2023 Millage Rate and Personal Property Tax (PPT) Reimbursement Calculations**

All submissions must be in Excel format.

The 2023 PPSR-IC is to be used by the county for reporting personal property taxable values for each inter-county municipality (i.e. municipalities that exist in multiple counties).

The county responsible for calculating the millage reduction fraction (MRF) is also responsible for compiling, and reporting to Treasury, the total taxable values of the inter-county municipalities.

INSTRUCTIONS FOR PP VALUES WORKSHEET

For each of the worksheets listed below, complete the following tasks:

Worksheet 1: *PP Values - Co/Twp/City/Vlg*
Worksheet 2: *PP Values - SD / ISD / CC*
Worksheet 3: *PP Values - Local Authorities*

1) Review Pre-Populated Municipalities

If a municipality has been omitted from the PPSR-IC, please contact the Michigan Department of Treasury (Treasury) so that a revised copy of the PPSR-IC can be provided for completion. (See contact information at end of instructions.)

2) Review Pre-Populated 2013, 2014, and 2015 Personal Property Taxable Values*

The 2013, 2014, and 2015 personal property taxable values should be the taxable values as of June 20, 2015, unless the taxable values have been modified due to a municipality boundary change or a property reclassification.

The LCSA Act, as amended, requires the 2013, 2014, and 2015 taxable values to be modified due to a municipality boundary change or a property reclassification.

Modification of 2013, 2014, and 2015 Personal Property Taxable Values due to a Boundary Change

For property that was assessed in 2013, 2014, or 2015 in a municipality other than the one in which it is assessed in 2023, complete the following:

- (i) modify the pre-populated 2013, 2014, and/or 2015 taxable values accordingly, and
- (ii) record the modifications of the affected municipalities in the "PERSONAL PROPERTY BOUNDARY CHANGE" columns as a positive number, and
- (iii) complete Form 5658 and submit to Treasury no later than March 31, 2024. (See Form 5658 Information below.)

Modification of 2013, 2014, and 2015 Personal Property Taxable Values due to Reclassification

For property that was classified in 2013, 2014, or 2015 as commercial personal or industrial personal, but in 2023 is classified as real or utility personal, complete the following:

- (i) modify the pre-populated 2013, 2014, and/or 2015 taxable values by excluding the property's 2013, 2014, and/or 2015 taxable values from the totals, and
- (ii) record the modifications of the affected municipalities in the "PERSONAL PROPERTY RECLASSIFICATION" columns as a positive number, and
- (iii) complete Form 5658 and submit to Treasury no later than March 31, 2024. (See Form 5658 Information below.)

Note: The taxable values reported in the "PERSONAL PROPERTY BOUNDARY CHANGE" or "PERSONAL PROPERTY RECLASSIFICATION" columns should only account for year-over-year modifications.

Form 5658 Information:

To be included in the PPT reimbursement calculations, modifications to the 2013, 2014, and 2015 personal property taxable values must be reported to Treasury on Form 5658 - *Modification of the 2013, 2014, and 2015 Personal Property Taxable Values Used for the 2023 Personal Property Tax Reimbursement Calculations* no later than **March 31, 2024**.

To guarantee inclusion of the taxable value modifications in the calculation of the PPT reimbursements to be distributed in October 2023 and February 2024, Treasury must receive Form 5658 by June 7, 2023.

If Treasury receives Form 5658 between June 7, 2023, and March 31, 2024, and the taxable value modifications are not included in the calculation of the PPT reimbursements distributed in October 2023 and February 2024, then they will be included in the calculation of the PPT reimbursements distributed in May 2024.

3) Report 2023 Personal Property Taxable Values*

The 2023 personal property taxable values should be the taxable values as of **May 10, 2023**, unless the taxable values have been modified due to a property reclassification.

The LCSA Act, as amended, requires the 2023 taxable values to be modified due to a property reclassification.

Modification of 2023 Personal Property Taxable Value due to Reclassification

For property that was classified in 2013, 2014, or 2015 as real or utility personal, but in 2023 is classified as commercial personal or industrial personal, complete the following:

- (i) modify the 2023 taxable values by excluding the property's 2023 taxable values from the totals, and
- (ii) record the modifications of the affected municipalities in the "2023 PERSONAL PROPERTY RECLASSIFICATION" column as a positive number.

*All reported taxable values must include any Renaissance Zone or MCL 211.7d (i.e. housing for elderly or disabled families) personal property taxable values for the requested classifications.

INSTRUCTIONS FOR PP VALUE CHANGE SUMMARY WORKSHEET

1) After the county equalization director has certified the 2023 PPSR-IC in the section below, the *PP Value Change Summary* worksheet will be populated with the 2023 personal property value change for each inter-county municipality.

2) The county equalization director should provide a copy of the *PP Value Change Summary* worksheet to each inter-county municipality to assist them in calculating debt millages and budgeting for the 2023 PPT reimbursements.

CERTIFICATION

In accordance with 2014 Public Act 86, the County Equalization Director hereby certifies to Treasury that the reported taxable values are the taxable values as reported by assessors to equalization.

Kristen M. Sietoff

County Equalization Director's Name

586-469-547-

Phone Number

5/30/2023

Date

Note: Treasury will not accept an uncertified Personal Property Inter-County Summary Report.

SUBMISSIONS

Please submit this Excel file by **June 7, 2023** to: Treasury at TreasORTAPPT@michigan.gov.

Thank you in advance for your cooperation.

QUESTIONS

If you have any questions about this workbook, contact Treasury's Revenue Sharing and Grants Division at: 517-335-7484 or TreasORTAPPT@michigan.gov.