

2022 Millage Reduction Fraction Computation

L-40281C

This form is issued under authority of Sections 311.34d and 211.150 M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119 M.C.L.

INSTRUCTIONS: The valuations on this form are for a single county. When this valuation information has been obtained from the equalization directors of all the counties which are included within the boundary of the intercounty fractional taxing jurisdictions listed, the 2022 millage reduction fractions can be calculated for those intercounty jurisdictions. The valuation information required by 211.34d, MCL, is the same information needed for P.A. 5 of 1982, Section 211.24e, MCL "Truth in Taxation". A different formula is used for Section 24e than is used for Section 34d, but the 2021 Taxable Value, 2022 Taxable Value, Taxable Value of Losses, and Taxable Value of Additions are the same quantities used in both formulas. **This form is to be filed with the State Tax Commission and with each unit of government which has taxable property located in more than one county.**

Macomb County

**Inter-County Cities and Authorities - All PRE/Non-PRE Properties within the Local Unit or Authority
Applies to All Operating Millages (Allocated, Charter, Extra-Voted General)
-- Renaissance Zone Parcels and MCL 211.7d Housing Parcels (PILT) Excluded --**

2022 CPI: 1.033

Revenue code	Taxing Jurisdiction	2021 Taxable Value as of 5/24/2021	2022 Taxable Value as of 5/23/2022	Taxable Value of Losses	Taxable Value of Additions	2022 MRF	2022 BTRF	2022 TIA
502040	Memphis	27,982,245	29,979,310	28,865	545,323	0.9810	0.94970	1.0000
	Macomb County	20,268,582	21,945,363	17,065	523,123			
	St. Clair County	7,713,663	8,033,947	11,800	22,200			
502070	Richmond	202,778,871	213,502,239	2,764,088	4,146,297	0.9869	0.95538	1.0000
	Macomb County	202,402,785	213,116,979	2,763,388	4,146,297			
	St. Clair County	376,086	385,260	700	0			
	SMORSA - Eastpointe and Hazel Park	753,445,318	826,326,792	3,803,294	27,932,243	0.9699	0.9389	1.0000
	Eastpointe	527,110,828	562,323,532	3,503,254	7,138,833			
	Hazel Park	226,334,490	264,003,260	300,040	20,793,410			